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V GHOTBZADEH SAYS IRAN HOPES TO FOLLOW POLICY DISTRRAINT

DCI
DDCI
D/NFAC
DD/NFAC
D/OCO
DD/OCO
NIO/I&W
C/NESA
PCR

NIO NESA
[Redacted]
DSS&T
DDO
SA/DCI
DESK

NSC Coord.
[Redacted]
OLC
OMS
OPA/LAC
SOO
XEXEC.SEC.

ILLEGIB
ILLEGIB
STAT

TEHRAN -(NEWS CORRESPONDENT
IN TEHRAN HE HOPES THE IRANIAN GOVERNMENT WILL
PROCEED WITH CAUTION AND "NOT REACT AS
NERVOUSLY AS THE AMERICANS DID" IN LAUNCHING
THE RAID.

HE SAID HE ALSO ASKED THE MILITANTS WHO
SEIZED THE AMERICANS AT THE U.S. EMBASSY IN
TEHRAN 174 DAYS AGO TO "REFRAIN FROM HARSH
ACTIONS."

BUT HE TOLD THE INTERVIEWER FOR FRANCE'S
CHANNEL TF-1 THAT CARTER'S MISSION CONSTITUTED
"AN ACT OF WAR." HE DID NOT ELABORATE ON THE
PHRASE BUT ADDED "IF THE STUDENTS NOW DO
SOMETHING WHO WILL BE RESPONSIBLE. THE
IRANIAN GOVERNMENT OR THE AMERICAN GOVERNMENT."

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Handwritten signature/initials

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DCI	NIO <u>NESA</u>	NSC Coord.
DDCI	DDCI	DDCI c/cig
D/NFAC	KOEHLER	OLC
DD/NFAC	ZELMER	OMS
D/OCO	DDS&T	OPA/ <u>LAC</u>
DD/OCO	DDO	SOO
NIO/I&W	SA/DCI	XEXEC. SEC.
C/NESA	<u>DESK</u>	
<u>DCR</u>		

✓ -BELGIAN FINANCIAL CIRCLES DOUBT SEVERE MARKET DISRUPTIONS
FROM MILITARY MISSION FOR NOW BUT WORRY ABOUT SAUDI REACTION

BRUSSELS -(DJ) -- THE BELGIAN FINANCIAL COMMUNITY TOOK AN
INITIALLY RESTRAINED ATTITUDE TOWARD THE ABORTED U.S. MILITARY
VENTURE IN IRAN, BUT EXPRESSED SOME CONCERN ABOUT THE REACTION
OF SAUDI ARABIA.

"IF YOU'RE GOING TO BUY STOCK, BUY GOLD OR NON-FERROUS METALS
STOCK," ONE DEALER AT A LEADING BELGIAN BROKERAGE HOUSE SAID.
"BUT NOBODY WANTS TO TRADE. NOBODY IS TAKING ANY POSITIONS."

HE SAID THE MARKET WAS AWAITING REACTION IN THE U.S.
AN ECONOMIST AT ONE OF BELGIUM'S TOP BANKS SAID FLATLY: "THIS
MAY NOT MAKE ALL THAT MUCH DIFFERENCE. WE'RE GETTING USED TO
U-TURNS IN AMERICAN POLICY." TO A LARGE EXTENT, HE SAID, MARKETS
HAD ANTICIPATED AN EVENTUAL SHARP WORSENING OF THE U.S.-IRANIAN
STANDOFF.

"THEY HAVE MADE ALLOWANCES," HE SAID. "IMMEDIATELY, THE BIGGEST
CONSEQUENCES WILL PROBABLY BE POLITICAL."

HE ADDED HE WAS WORRIED, HOWEVER, ABOUT SAUDI ARABIA'S
REACTION TO THE ATTEMPTED RESCUE MISSION. "SAUDI ARABIA'S
BEEN VERY UNDERSTANDING, BUT HIS IMPATIENCE IS WEARING A BIT
THIN THESE DAYS," HE SAID.

HE PREDICTED SOME POSSIBLE "SEVERE BUEETING" IN THE
METALS AND FOREIGN EXCHANGE MARKETS IN THE SHORT RUN BUT BELIEVED
ACTIVITY WOULD SLOW DOWN IN THE LONG RUN, BARRING DRAMATIC
DEVELOPMENTS.

"IF, NEXT WEEK, WE'RE BACK TO THE SAME OLD IMPASSE, THINGS
MIGHT RETURN TO NORMAL FASTER THAN YOU THINK," HE SAID.

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